

Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to SIZ of an approximate **\$3.2 MILLION** in 2017 and **\$3.3 MILLION** in 2018. Additionally, City leaders funneled **\$2.5 MILLION** and **\$4.5 MILLION** in direct taxpayer dollars to fund capital expenditures in 2017 and 2018. [Research did not uncover a SIZ audited financial statement. The amounts reported were extracted from ZIS's unaudited IRS Form 990.]

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Gate admission*	621,117	620,320
Rental Forgiveness:	45,000	45,000
Government grants**	2,538,114	2,605,666
Total New Yorker Subsidy WITH Rental Forgiveness:	3,204,231	3,270,986
NYC capital expenditures**	2,526,129	4,499,800
Value of physical plant after depreciation and without beginning date****	258,769	248,074
Number of visitors annually: 177,000		

* Presume SIZ to be a "local" venue, the grants and contributions are presumed to be from residents of five boroughs. Customized analysis needs to be undertaken to assess the value of the rental income.

** IRS Form 990 did not report NYC separately. Used only phrase "government".

*** Where audited statements were published, used capital expenditure amounts reported. Where IRS Form 990 or other resources relied on, capital dollars amounts were found in letters from New York City's Department of Cultural Affairs [DCA] to the institution reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

**** Amount reported in either audited financials, annual report, or IRS Form 990.

Source: Consolidated and audited financial statements could not be found. Relied on [2018 IRS Form 990](#) and [1] [Staten Island Live article](#) of 5/25/2017 updated March 4, 2019, [2] NYC Department of Design and Construction. 11/19/2018 article entitled, "[Staten Island Zoo Aquarium Officially Reopens Following Extensive Renovation by DDC](#)". [3] The living New Deal 9172-13 article entitled "['New Deal' Projects](#)" and [4] [VisitingAMuseum.com](#) 2/14/2019 article updating on the finances on the zoo.

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