

Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to SIM-SIIOAS of an approximate **\$1.4 MILLION** in direct and indirect subsidies for 2017 and 2018. Additionally, City leaders funneled **\$1.6 MILLION** and **\$750 THOUSAND** in direct taxpayer dollars to fund capital expenditures, totaling **\$27.4 MILLION** through 2018. **SIM-SIIOAS received an additional \$2.1 MILLION** in capital expenditures since taking on Snug Harbor operations. [see NOTE in **Admission Policy** chart below]

| NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES | | |
|--|------------------|------------------|
| | 2017 | 2018 |
| Admissions, for all visitors* | 34,340 | 20,613 |
| Rental Forgiveness: | 132,000 | 132,000 |
| New York City operating subsidy: | 1,129,770 | 1,161,179 |
| New York State operating subsidy: | 94,110 | 94,110 |
| Total New Yorker Subsidy WITH Rental Forgiveness: | 1,387,220 | 1,407,902 |
| NYC capital expenditures** | 1,568,691 | 746,025 |
| NYC capital expenditures between 2005-2018*** | 26,635,476 | 27,381,501 |
| NYC capital expenditures for Snug Harbor*** | 0 | 102,930 |
| NYC capital expenditures through 2018 for Snug Harbor*** | 2,015,126 | 2,118,056 |
| Number of visitors annually: 80,000 | | |

* Presume the Staten Island Museum to be a "local" venue, the grants and contributions are presumed to be from residents of five boroughs.

** Reported in SIM's-SIIOAS'S audited 2017-2018 consolidated financial statements and found in letters from DCA to SIM-SIIOAS reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

*** Reported in SIM's-SIIOAS's audited 2017-2018 consolidated financial statements.

Source: [2017-2018 Consolidated Financial Statements](#) and [2017-2017 IRS Form 990](#).
Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.