

Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to NYHSCI of **\$8.7 MILLION** and **\$9.0 MILLION** in 2018 and 2017, respectively. Additionally, **\$86.1 MILLION** has been invested in NYHSCI's physical plant through 2018. [The timeframe during which New Yorkers' **\$86.1 MILLION** physical plant investment was made is unknown because the amount is cumulative, and the auditors did not provide a beginning date.]

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Admissions, workshops, memberships, and exhibits*	3,972,212	3,947,203
Rental Forgiveness:	2,500,000	2,500,000
New York City operating subsidy:	2,479,689	2,279,021
Total New Yorker Subsidy WITH Rental Forgiveness:	8,951,901	8,726,224
NYC capital expenditures**	1,047,131	827,400
NYC capital expenditures through 2018***	85,340,749	86,168,149
Value of physical plant after depreciation and without beginning date**	47,302,966	43,864,770
Number of visitors annually: 500,000		

* Presume the Queens Science Center to be a "local" venue, the grants and contributions are presumed to be from residents of five boroughs. Further, the Center did not segregate "admission" fees from other income.

** Reported in NYSCI's audited 2017-2018 consolidated financial statements with no beginning date as well as letters from New York City's Department of Cultural Affairs [DCA] to NYHSCI reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

*** Reported in NYHSCI's audited 2017-2018 consolidated financial statements.

Source: [2017-2018 Consolidated Financial Statements](#) and 2018 [IRS Form 990](#).
Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.