

Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to NYBG of **\$82.0 MILLION** in direct and indirect subsidies for 2018 and **\$71.8 MILLION** in 2017. Additionally, a total of **\$144.8 MILLION** was invested in NYBG's physical plant by New York taxpayers between 1990 and 2018 including **\$4.1 MILLION** and **\$8.5 MILLION** for 2017 and 2018, respectively, when relying on audited financial statements versus **\$1.5 MILLION** and **\$5.4 MILLION**, when relying on New York City's Department of Cultural Affairs' [DCA's] correspondence reporting taxpayer dollars granted [see New Yorkers' Direct and Indirect Subsidies chart below].

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Contributions and admissions from all visitors*	11,571,643	17,397,643
Rental forgiveness:	43,776,000	43,776,000
New York City operating subsidy:	11,971,414	16,932,667
New York State operating subsidy:	4,498,233	3,863,757
Total New Yorker Subsidy WITH Rental Forgiveness:	71,817,290	81,970,067
NYC capital expenditures**	4,100,000	8,500,000
NYC capital expenditures***	1,504,878	5,377,317
Value of physical plant after depreciation and without beginning date****	209,249,932	214,029,980
NYC capital expenditures between 1990-2018*****:	136,300,000	144,800,000
Number of visitors annually: 1,300,000		

* Presume New York Botanical Garden to be a "local" venue, the grants and contributions are presumed to be from residents of five boroughs.

** Reported in footnote to audited 2017-2018 consolidated financial statements.

*** Reported in letters from DCA to NYBG reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

**** Reported in footnote to audited 2017-2018 consolidated financial statements.

***** Reported in footnote to audited 2017-2018 consolidated financial statements.

Source: [2017-2018 Consolidated Financial Statements](#) and [2017-2018 IRS Form 990](#).
Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.