

## Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to BM-BIOAS of an approximate **\$50.5 MILLION** in direct and indirect subsidies for 2018 and **\$46.2 MILLION** in 2017. Additionally, **\$230.5 MILLION** [timeframe unknown] has been invested in BM-BIOAS's physical plant with **\$287.7 THOUSAND** and **\$741.5 THOUSAND** granted in 2017 and 2018, respectively, with [another \\$50 MILLION soon to be granted](#). [Research did not uncover a BM-BIOAS audited financial statement. The amounts reported were extracted from BM-BIOAS's unaudited IRS Form 990.]

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Contributions and admissions for all visitors*	2,197,442	5,796,921
Rental forgiveness:	35,812,000	35,812,000
Government grants-presumed NYC or NYS:	8,146,476	8,805,271
<b>Total New Yorker Subsidy WITH Rental Forgiveness:</b>	<b>46,155,918</b>	<b>50,414,192</b>
NYC capital expenditures**	287,720	741,500
Value of physical plant after depreciation and without beginning date***	228,632,928	230,555,465
<b>Number of visitors annually: 652,888</b>		

\* Presume BM to be a "local" venue and most visitors are residents of five boroughs.

\*\* Where audited statements were published, used capital expenditure amounts reported. Where IRS Form 990 or other resources relied on, capital dollars amounts were found in letters from New York City's Department of Cultural Affairs [DCA] to BM-BIOAS reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

\*\*\* Amount reported in either audited financials, annual report or IRS Form 990.

Source: [IRS 2018 Form 990](#)

Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.

Note: A November 22, 2021, Sarah Bahr, The New York Times article advises that, "[Brooklyn Museum to Receive \\$50 Million Gift From City of New York: The funding will be the largest capital investment in the museum's nearly 200-year history](#)"