

## Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to BCM-BIOAS of an approximate **\$8.3 MILLION** in direct and indirect subsidies for 2018 and **\$8.0 MILLION** in 2017. Additionally, **\$54.8 MILLION** has been invested in BCM-BIOAS's physical plant during the timeframe of 2000 through 2018, with **\$245 THOUSAND** and **\$163 THOUSAND** granted in 2017 and 2018, respectively.

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Contributions and admissions for all visitors*	1,058,809	1,171,756
Rental forgiveness:	4,080,000	4,080,000
New York City operating subsidy:	2,183,477	2,232,127
Government contributions [presumed NYC or NYS]:	684,473	779,670
Total New Yorker Subsidy WITH Rental Forgiveness:	<b>8,006,759</b>	<b>8,263,553</b>
NYC capital expenditures**	244,617	162,851
NYC capital expenditures 2002-2018:	54,632,928	54,795,779
Value of physical plant after depreciation and without beginning date***	321,176	498,015
<b>Number of visitors annually: 300,000</b>		

\* Presume BCM-BIOAS to be a "local" venue and most visitors are residents of five boroughs. In fact, references "caregivers" as an attendance category.

\*\* Each of BCM-BIOAS's audited financial statements and capital dollars amounts reported in letters from New York City's Department of Cultural Affairs [DCA] to BCM-BIOAS reporting DCA's capital dollars allocated during 2017 and 2018 were the same. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

\*\*\* Amount reported in either audited financials, annual report or IRS Form 990.

Source: [2017-2018 Consolidated Financial Statement](#) and [IRS 2018 Form 990](#)  
Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.