

## Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to BBG of an approximate **\$9.6 MILLION** in direct and indirect subsidies for 2018 and **\$9.1 MILLION** in 2017. Additionally, **\$47.6 MILLION** has been invested in BBG's physical plant during the timeframe of 2002 through 2018, including **\$3.3 MILLION** and **\$21 THOUSAND** in 2017 and 2018, respectively.

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2017	2018
Contributions and admissions for all visitors*	3,286,301	3,743,442
Rental forgiveness:		
New York City operating subsidy:	4,327,105	4,352,649
Total New Yorker Subsidy WITH Rental Forgiveness:	<b>9,107,206</b>	<b>9,589,891</b>
NYC capital expenditures**	3,333,442	21,301
NYC capital expenditures 2002 and 2018:	47,572,316	47,593,617
Value of physical plant after depreciation and without beginning date***	22,251,075	21,975,638
<b>Number of visitors annually: 850,000</b>		

\* Presume BBGC to be a "local" venue and most visitors are residents of five boroughs.

\*\* Each of BBG's audited financial statements and capital dollars amounts reported in letters from New York City's Department of Cultural Affairs [DCA] to BBG reporting DCA's capital dollars allocated during 2017 and 2018 were the same. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

\*\*\* Amount reported in either audited financials, annual report or IRS Form 990.

Source: [2017-2018 Consolidated Financial Statement](#) and [IRS 2018 Form 990](#)  
Visit FA's [FINANCIAL ANALYSIS](#) page for in depth analysis of graph.