

Direct and Indirect Subsidies Are Provided by New Yorkers in Exchange for Our Right to Free Admission

Evidence of New Yorkers' generosity and compliance with the economic understanding of the PPP is demonstrated in the granting to AMNH of an approximate **\$231.7 MILLION** in direct and indirect subsidies for 2019 and **\$232.9 MILLION** in 2018. Additionally, **\$898.9 MILLION** has been invested in AMNH's physical plant [including the Planetarium]. The timeframe during which New Yorkers' **\$898.9 MILLION** physical plant investment was made is unknown because the amount is cumulative, and the auditors did not provide a beginning date. As reference, look at "The Growth of the Buildings of the American Museum of Natural History ..." in C. 11. in **LIST OF REFERENCES – AMNH** below to know the magnitude of New Yorkers' investment from 1870 to 1911 – pre-Planetarium and only 40 of its 150 years. Also, as noted in the chart, buildings are depreciated. New Yorkers' investment in AMNH's physical plant is **grossly undervalued**.

As is noted in **PUBLIC-PRIVATE PARTNERSHIP**, AMNH and The Metropolitan Museum of Art [MMA] were the two launching projects [2LPs] of the PPP. In an undated **New York City Administrative Code** Chapter 4 – EXPENSE BUDGET: Section 5-509, 2.d. it was learned that the AMNH, who also receives **TENS OF MILLIONS of New York taxpayer dollars annually** [see below chart], is **not** limited to a payment of an amount up to \$95,000, as is the MMA. To wit,

"Section 5-509 Items to be included in annual budget. There may annually be included in the budget:

"The amount necessary for the maintenance of the buildings, instruments, and equipment of:

- a. The meteorological and astronomical observatory.
- b. **The American museum of natural history.**
- c. **The metropolitan museum of art, *not exceed ninety-five thousand dollars.***
- d. The Brooklyn Institute of arts and sciences. [emphasis added]

NEW YORKERS' DIRECT AND INDIRECT SUBSIDIES		
	2018	2019
Estimated contributions and admission from New Yorkers*:	15,205,825	16,390,089
Rental forgiveness:	198,000,000	198,000,000
New York City operating subsidy:	19,706,436	17,302,651
Total New York City subsidy WITH rental forgiveness:	232,912,261	231,692,740
NYC capital expenditure**	8,847,028	893,085
Value of physical plant after depreciation and without beginning date [except Planetarium]:	816,268,290	846,334,168
NYC Investment in Planetarium:	49,932,264	52,531,888
Total Value of physical plant after depreciation and without beginning date***:	866,200,554	898,866,056
Number of visitors annually: 5,000,000		

* Unlike The Metropolitan Museum of Art, AMNH does not segregate out admissions fees paid by category of visitor, especially New York City residents. The Metropolitan Museum of Art reported 30% and 32% of New York City resident admission fees in 2019 and 2018, respectively. For this analysis, and assuming that AMNH is a tourist and not a local venue, the admission amount reported is 31% of total contributions and admissions for all visitors. Total contributions were \$52,871,256 and \$54,091,147 for 2019 and 2018, respectively.

**Where audited statements were published, used capital expenditure amounts reported. Where IRS Form 990 or other resources relied on, capital dollars amounts were found in letters from New York City's Department of Cultural Affairs [DCA] to AMNH reporting DCA's capital expenditures allocation for each year. The letters were produced by DCA in response to FA's Freedom of Information Law [FOIL] request.

***Amount reported in either audited financials, annual report, or IRS Form 990.

Source: [Consolidated financials for AMNH 2018-2019](#). [Consolidated financials for the Planetarium Authority for 2018-2019](#). [AMNH 2018 IRS Form 990](#).

Visit FA's [FINANCIAL ANALYSIS](#) page for in-depth analysis of graph.