

NEW YORKERS' \$1 BILLION ANNUAL SUBSIDY TO THE NEW YORK CITY'S PARK INSTITUTIONS EXPLAINED

The law is clear: New Yorkers have the right to free access, instruction, and recreation to at least seventeen [17] of our City's most prominent museums, zoos, botanical gardens, performance and science centers and aquarium. These institutions formed a Park Education Campus [PEC] – the core undertaking of an inventive, uniquely American, mid-1800's public-private partnership [PPP].

The PEC institutions are situated across the five boroughs and tenant public parkland and city buildings free of rent. City leaders annually budget tax dollars to pay their operating and capital costs. **These economic concessions are reciprocity for New Yorkers' "free" rights. In 2018, City leaders funneled more than \$1 BILLION in direct and indirect subsidies to the PEC institutions, yet none reciprocated New Yorkers' "free" rights.**

Using audited consolidated financial statements for the years ending 2018 or 2019, and unaudited IRS Form 990s years or copies of transmittal letters for those same years between New York City's Department of Cultural Affairs [DCA] and an executive of each of the PPP/PEC institutions, when appropriate, **FA provides graphical evidence of the more than \$1 BILLION annual New York taxpayer subsidies granted to the custodians of the PEC institutions.**

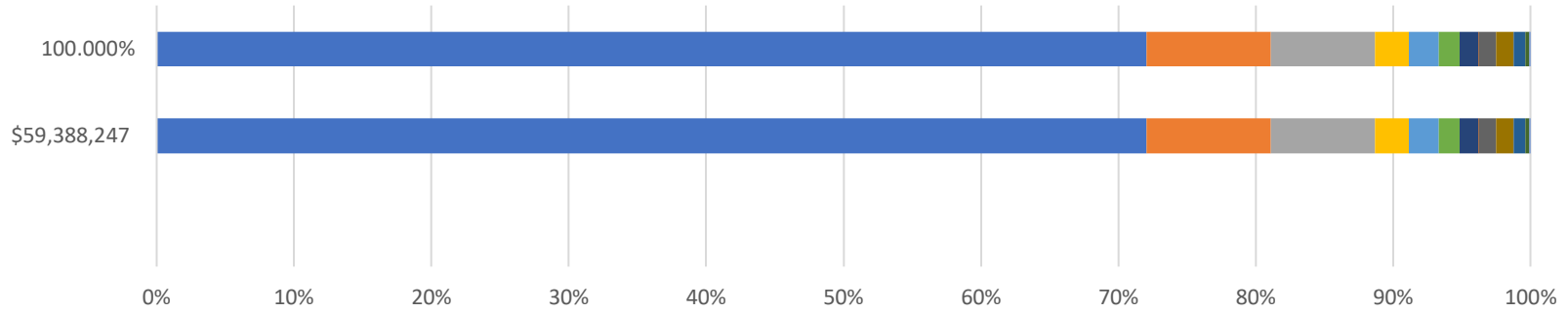
See the breakdown of the \$1 Billion in subsidies by scrolling to the charts below....

\$701.1 MILLION IN FREE RENT



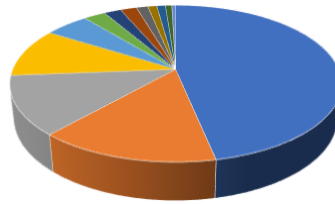
■ The Metropolitan Museum of Art \$362,000,000 51.63%	■ American Museum of Natural History \$198,000,000 28.24%
■ Wildlife Conservation Society \$47,071,305 6.71%	■ New York Botanical Garden \$43,776,000 6.24%
■ Brooklyn Museum \$35,832,000 5.11%	■ Brooklyn Academy of Music \$6,180,000 0.88%
■ Brooklyn Children's Museum \$4,080,000 0.58%	■ New York Hall of Science \$2,500,000 0.36%
■ Brooklyn Botanic Garden Corp. \$1,493,800 0.21%	■ Staten Island Museum \$132,000 0.02%
■ Staten Island Zoo \$45,000 0.01%	■ *Excludes Museum of the City of New York and Wave Hill

\$59.4 MILLION IN CAPITAL EXPENDITURES



■ Wildlife Conservation Society \$ 42,787,309 72.047%	■ New York Botanical Garden \$ 5,377,317 9.055%
■ Staten Island Zoo \$ 4,499,800 7.577%	■ Brooklyn Academy of Music \$ 1,466,253 2.469%
■ The Metropolitan Museum of Art \$ 1,291,435 2.175%	■ American Museum of Natural History \$ 893,085 1.504%
■ New York Hall of Science \$ 827,400 1.393%	■ Brooklyn Botanic Garden Corp. } \$ 21,301 0.036%
■ Staten Island Museum \$ 748,025 1.260%	■ Brooklyn Museum \$ 741,500 1.249%
■ Wave Hill \$ 508,152 0.856%	■ Brooklyn Children's Museum \$ 162,851 0.274%
■ Museum of the City of New York \$ 63,819 0.107%	

\$172.2 MILLION IN OPERATING SUBSIDIES



■ Wildlife Conservation Society \$ 80,049,712 46.74%	■ The Metropolitan Museum of Art \$ 25,446,000 14.86%
■ New York Botanical Garden \$ 20,796,424 12.14%	■ American Museum of Natural History \$ 17,302,651 10.10%
■ Brooklyn Museum \$ 8,805,271 5.14%	■ Brooklyn Botanic Garden \$ 4,352,649 2.54%
■ Brooklyn Academy of Music \$ 3,386,289 1.98%	■ Staten Island Zoo \$ 3,270,986 1.91%
■ New York Hall of Science \$ 2,279,021 1.33%	■ Wave Hill \$ 1,788,253 1.04%
■ Museum of the City of New York \$ 1,727,140 1.01%	■ Staten Island Museum \$ 1,265,289 0.74%
■ Brooklyn Children's Museum \$ 779,670 0.46%	

\$112.5 MILLION IN NEW YORKER ADMISSION FEES

